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Canon Expo 2000 @ New York Web site: http://www.usa.canon.com/expo2000ny

Editorial Contacts: Richard Berger, Canon Inc. +81 - 3 - 5482 - 8055 richard.berger@canon.co.jp

Keith Paglen, Canon U.S.A. (516) 328 – 4926 kpaglen@cusa.canon.com

CANON PRESENTED AWARD OF EXCELLENCE BY INTERNATIONAL ENERGY AGENCY

President and CEO Fujio Mitarai Accepts Award From IEA Director Hans Jørgen Koch For Company Leadership in Energy Saving Technology

Canon Expo 2000 @ New York, NY, September 13, 2000—Canon Inc. announced today that it received the prestigious Copier of the Future "IEA-DSM Award of Excellence" designation from the International Energy Agency's Demand-Side Management Program in New York on September 12, the eve of the opening of Canon's Year 2000 Global Technologies and Products Exhibition. Canon Inc. President and CEO Fujio Mitarai accepted the award on behalf of the company at a ceremony held at the New York Marriot Marquis Hotel.

The IEA-DSM Award of Excellence, determined by the Copier of the Future panel of judges, is presented to manufacturers of prototype-stage photocopiers equipped with innovative energy-efficient technologies that satisfy stringent performance and energy-consumption criteria. Manufacturers with prototypes receiving the IEA-DSM Award of Excellence designation are obliged to make the photocopiers available to leading buyers committed to the Copier of the Future project. These buyers have expressed their intent to purchase or lease those models that have met project specifications once they become available on the market.

Accompanying the rapid adoption of networked office systems in recent years is a growing need for photocopiers that deliver greater energy efficiency. Copier of the Future project performance specifications stipulate that machines must be network compatible, offer a speed of 30 copies per minute or faster, consume 10W or less of energy when in Sleep Mode (or "Zero-Energy Standby Mode") regardless of copy speed, and realize a Recovery Time from Sleep Mode of 10 seconds or less.

Compared with the ENERGY STAR® Program, which currently represents the energy-efficiency standard within the copier industry, Copier of the Future criteria are significantly more aggressive. For example, Copier of the Future specifications require a machine's Sleep Mode to

consume less than 10% of the electricity allowable under similar circumstances for the ENERGY STAR® program. Additionally, Copier of the Future machines must recover from their Sleep Mode in approximately one-third of the time that is required by ENERGY STAR® standards.

The Canon copier prototype awarded the IEA-DSM Award of Excellence features Canon's proprietary SURF Surface Rapid Fusing) technology. SURF technology enables the fixing of toner to receiving surfaces almost instantly after electricity is applied to a small ceramic heater, translating to reduced warm-up times and significant electricity savings.

About Canon

Canon Inc. (to be listed on NYSE from Sept. 14; stock symbol: CAJ), headquartered in Tokyo, Japan, is a leader in the field of professional and consumer imaging equipment and information systems. Canon's extensive range of products includes copiers, Bubble Jet and laser printers, cameras, video equipment, and semiconductor-manufacturing equipment. Visit the Canon Inc. website at: www.canon.co.ip.

Canon has pioneered, since 1971, an extensive world-wide environmental program including pollution prevention, energy/resource conservation, green procurement, recycling and ISO 14000 certified manufacturing as described in its award-winning Environmental Report (htttp://www.canon.com/environment/eco2000e/index.html). Canon U.S.A.'s Clean Earth Campaign encompasses the largest number of office products registered under the U.S. EPA's voluntary ENERGY STAR® energy efficiency program, the worlds largest toner cartridge recycling program, and an extensive equipment recovery initiative including the remanufacture of office copiers and other machinery. Additionally, Canon U.S.A. contributes several million dollars annually for environmental conservation and education programs through The Nature Conservancy, the National Park Foundation and the Public Broadcasting Service.

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Note to editors:

The International Energy Agency, based in Paris, is an autonomous agency linked with the Organisation for Economic Co-operation and Development (OECD). The energy forum for 25 member countries (as of September 2000), IEA activities include the promotion of energy conservation and reducing carbon dioxide emissions.

The Demand Side Management Program targets the development of multinational technology procurement process to speed the introduction and dissemination of energy-efficient products.